

Table C: Methods of assessing annual revenue of business that is a member of a Group[^]

	Date on which at least 2 members of the Group [^] were established* (“Establishment Date”)	Latest financial year of the Group [^] that ended on or before 31 March 2020	Relevant Period (both dates inclusive)	Method to calculate Group Annual Revenue
(a)	At least 2 members of the Group were established on or before 1 Mar 2020	Latest financial year of the Group ended on or before 31 Mar 2020 is 12 months	<u>Start date of Relevant Period</u> : The first day of that financial year	The Group’s annual revenue in that financial year
(b)		Latest financial year of the Group ended on or before 31 Mar 2020 is less than or more than 12 months	<u>End date of Relevant Period</u> : The last day of that financial year	
(c)	At least 2 members of the Group were established on or before 1 Mar 2020	Group does not have financial year ended on or before 31 Mar 2020	<u>Start date of Relevant Period</u> : The later of: (i) Establishment Date* of member with earliest Establishment Date; or (ii) 1 April 2019. <u>End date of Relevant Period</u> : 31 March 2020	$\frac{\text{Group's revenue for Relevant Period}}{\text{No. of days in Relevant Period}} \times 365$
(d)	Only one member of the Group was established on or before 1 Mar 2020 <u>OR</u> All members of the Group were established after 1 Mar 2020	NA	<u>Start date of Relevant Period</u> : The later of: (i) Establishment Date* of member with earliest Establishment Date; or (ii) 1 January 2020 <u>End date of Relevant Period</u> : 31 December 2020	

* **Establishment Date** refers to the date of incorporation, or establishment, of a body corporate or a body unincorporated, as the case may be.

[^]**Group** refers to a parent entity and its subsidiaries. The entities can be Singapore or foreign entities. A “parent” is an entity that controls one or more entities, and a subsidiary is an entity that is controlled by another entity. **Example:** Company A owns 51% of Company B and Company C. Company A, Company B and Company C constitute a “Group”.

- Further, under the Re-Align Framework, a group of entities that is required to prepare consolidated financial statements for financial reporting purposes under FRS 110 or an equivalent accounting standard will be considered a “Group”.