

Non-Extension Notice Text

(Applicable for eGuarantees and Hardcopy Guarantees with an automatic extension clause which provides that the Participating Financial Institution may give the Beneficiary notice of its intention not to extend the guarantee in respect of any future extension)

To: **[Field BEN_NAME]**¹

Dear Sir/Madam,

GUARANTEE REFERENCE NO. [Field GUA_NO]²

1. We refer to the guarantee constituted by the eGuarantee Data Set with the guarantee reference number set out above, issued in your favour at the request of **[Field APP_NAME]**³ (the “**Specified Guarantee**”).

2 We give you advance notice that we do not intend to extend the Specified Guarantee in respect of any future extension.

3 In accordance with the terms of the Specified Guarantee, you may make a claim before **[Field CLM_EXPDT]**⁴, and/or⁵ direct us (within the Notice Period, as defined in the Specified Guarantee) to extend the validity of the Specified Guarantee for a further period not exceeding **[Field FIN_EXT]**⁶ days (and the Specified Guarantee shall then expire at the end of such further period).

4 Thank you.

Signed by: **[Field AUTH_NAME]**⁷
for and on behalf of the
[Field PFI_NAME]⁸

¹ The acronym used in [Field BEN_NAME] shall have the meaning set out at the Website.

² This refers to the reference number of the Guarantee.

³ This refers to the name of the Applicant.

⁴ This refers to the claim expiry date in the format of DD/MM/YYYY (e.g. 31/12/2021).

⁵ This shall be read as “or” or “and/or”, depending on the terms of the Specified Guarantee.

⁶ This refers to the final extension period for which the guarantee may be extended.

⁷ This refers to the name of the representative of the Participating Financial Institution who is authorised to issue the Guarantee for and on behalf of the Participating Financial Institution.

⁸ This refers to the name of the Participating Financial Institution issuing this Guarantee. The acronym used in [Field PFI_NAME] shall have the meaning set out at the Website.