

Making it Easier for Businesses

To transact with Government, trade with ASEAN, and go green



Government Procurement Made Simpler

- **Tender Lite** (from Apr 2024) for general goods and services **up to \$1 million**
 - **20% fewer** contract conditions
 - **No security deposits and liquidated damages requirements** by default
- **GeBIZ Supplier File Repository** for suppliers to upload relevant documents once for all quotations and tenders
 - Time savings of up to **5,000 hours across 100,000 bids** per year



Digitalised and Efficient Transactions

- **eGuarantee@Gov** for businesses and individuals to provide guarantees to government agencies digitally
 - Cost savings of around **\$600,000** per year
- **One-Stop Payroll** (upcoming) for businesses to send payroll data to IRAS, CPF Board, and MOM

Enhanced Trade Processes

- **ASEAN Authorised Economic Operator Mutual Recognition Arrangement** for faster documentary and cargo clearance for movement of goods within ASEAN



Going Green

- Support for businesses to develop **sustainability reporting and assurance competencies** to capture opportunities with the green transition
- **Green government procurement** to encourage and recognise environmentally sustainable suppliers and solutions



Find out more at
www.singaporebudget.gov.sg

go.gov.sg/2024b



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