

SUPPORT MEASURES FOR BUILT ENVIRONMENT FIRMS AFFECTED BY COVID-19

#SGUnited

REDUCED LEVIES



% of Foreign Worker Levy waived, that were due in:

Apr to Sep 2020: **100%** Oct 2020: **75%**
Nov 2020: **50%** Dec 2020: **25%**

UPDATED 27 DEC 2021

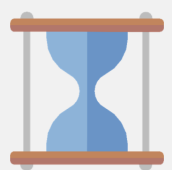
Monthly Foreign Worker Levy Rebates

for each Work Permit or S Pass holder:

\$750 (Apr to Jun 2020) **\$375** (Jul to Sep 2020)

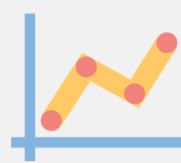
for each Work Permit holder:

\$250 (May 2021 to May 2022) **\$200** (Jun 2022)



3 months extension of levy payment timeline for SMEs

BUSINESS TRANSFORMATION



90%

maximum support level for Enterprise Development Grant



80%

maximum support level for Productivity Solutions Grant. Supportable IT solutions includes online collaboration tools for remote working.



80%

maximum support level for Productivity Innovation Project (PIP) scheme

Support up to **80%** of the cost of Advanced Digital Solutions (ADS), subject to a cap of \$200,000 per company

CONSTRUCTION & SUPPLY CONTRACTS



Waivers allowing builders to do partial on-site installation of finishing works for Prefabricated Prefinished Volumetric Construction (PPVC) and Prefabricated Bathrooms after suspension of business activities is lifted



No liability for non-performance of contracts (e.g. liquidated damages, non-supply of goods) due to COVID-19



Advance payment for contractors in public sector construction projects during the "Circuit Breaker" period, and until Safe Restart

Extension of Project Completion Period (PCP) by 6 months for development projects

Extension of 6 months for commencement, completion and sale of residential developments in relation to remission of ABSD for housing developers

Co-share prolongation costs of contractors in public construction projects up to 0.2% of contract sum per month of delay, capped at 1.8% of contract sum.

SGUNITED JOBS AND SKILLS PACKAGE



\$2B

to create 100,000 new jobs, traineeships, and training opportunities



Enhanced Hiring Incentive: up to

\$12K

per worker for employers that hire local workers who have completed eligible reskilling and training schemes

CASH FLOW & BUSINESS SUSTAINABILITY



Jobs Support Scheme:

75% Apr to Aug 2020 **30%** Nov 2020 to Mar 2021
50% Sep to Oct 2020 **10%** Apr to Jun 2021

of the first \$4,600 of gross monthly wages for SC/SPR employees co-funded, based on wages from Apr 2020 to Jun 2021 for all construction and consultancy firms

\$100



daily allowance for employers with eligible employees affected by Quarantine Orders

\$525M

Construction Restart Booster to help construction firms pay for additional compliance costs



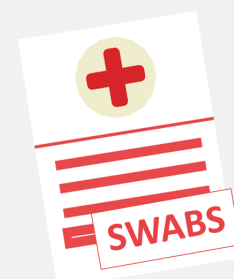
Temporary Bridging Loan Programme:

\$1M **70%**

maximum loan quantum government risk share with attractive interest rates

25%

Corporate Income Tax Rebate to all firms



Costs of swab testing will be funded by the government for the construction sector until 30 Sep 2021

50%

of the first \$4,600 of gross monthly wages for SC/SPR SMOs' co-funded from Sep 2020 to Feb 2021

Flexible premium instalment plans for cash-constrained insurance policyholders



SME Working Capital Loan:

\$300k **50%**

maximum loan quantum government risk share



\$2B

in cash grants to help SMEs with rental costs

More rental waivers for commercial and other non-residential tenants of government properties

For more information and links to the specific support measures, please visit: <https://go.gov.sg/bca-built-environment-support-measures>

Updated 31 Mar 2022